



## **Grade 4 - “Investing in Tomorrow”: Parent Toolkit**

Hello Parents!

Today your child participated in a presentation from the students in \_\_\_\_\_ class. The presentation was called “Investing in Tomorrow”. The focus was on Opportunity Costs, Savings and Investing. Below are the topics we covered and some links to valuable resources to continue to help your child with their goals of saving and investing.

### **The VOCABULARY for the lesson:**

- **OPPORTUNITY COST** - what you give up in order to have something else
- **SAVING** - short term plan of putting money away, usually in the bank, for future purchases
- **AUTOMATED TELLER MACHINE (ATM)** - computer terminal that allows you to complete bank transactions and access your cash
- **INVESTING** - a long term plan to make your money grow by putting it in stocks and bonds
- **COMPOUND INTEREST** - money you earn from a bank or company when you save or invest money with them

### **INVESTMENT opportunities for kids:**

- **Custodial Roth IRA** - owned by a minor, but controlled (and funded) by an adult until the minor reaches legal adulthood.
- **Uniform Gift to Minors (UGM) Act and Uniform Transfer to Minors (UTM) Act** allows parents to open custodial brokerage accounts for their kids. The account will be in your name, and your child will take ownership of the account when they turn 18 or 21, depending on your state’s laws.
- **529 Plan ( EdVest in Wisconsin)** - a tax free savings plan to help pay for college

### **LINKS to continue the discussion at home:**

[4 Smart Ways to Teach Kids About Saving Money](#)

[15 Ways to Teach Kids About Money](#)

[Here are a financial advisor’s 4 most important money tips for parents with young kids](#)

[How to Teach Your Child About Investing](#)

[Best Investment Accounts For Kids](#)

[3 Ways Parents Can Invest for Their Kids](#)

*Teaching children effective financial education in the classroom is one of the best ways to prepare them for their future financial responsibilities while “leveling the playing field” for children who do not learn about personal finance at home. Please reach out to your school to make sure your child is getting the financial empowerment they need! Visit [CheckYourSchool.org](http://CheckYourSchool.org) to learn more.*