

Grade 3 - “Saving, Spending, Borrowing and Lending”: Parent Toolkit

Hello Parents!

Today your child participated in a presentation from the students in _____ class. The presentation was called “Saving, Spending, Borrowing and Lending”. Using the story “If You Made a Million”, students looked at spending and then examined the value of banking. Below are the topics we covered and some links to valuable resources to continue to help your child with their goals of saving and investing.

The VOCABULARY for the lesson:

- **SAVING** - the amount of money left over after spending and other obligations are deducted from earnings
- **SPENDING** - using your money to pay for the things you need or want.
- **BORROWING** - to take money from a bank or other financial institution and pay it back over a period of time
- **LENDING** - the activity of lending money to people and organizations which they pay back with interest:

LINKS to continue the discussion at home:

[10 Tips to Teach Your Child to Save Money](#)

[Teach good money habits to kids with the spend, save, ...](#)

[Teach Kids About Borrowing Money](#)

[How to Teach Your Kids About Loans](#)

Teaching children effective financial education in the classroom is one of the best ways to prepare them for their future financial responsibilities while “leveling the playing field” for children who do not learn about personal finance at home. Please reach out to your school to make sure your child is getting the financial empowerment they need! Visit CheckYourSchool.org to learn more.