

Jump\$tart Coalition

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Grade 2 - "Making Financial Choices": Parent Toolkit

Hello Parents!

Today your child participated in a presentation from the students in _

class. The presentation was called "Making Financial Choices". The focus was on Financial Decision Making, Wants and Opportunity Costs. Below are the definitions we covered and some links to valuable resources to continue to help your child with their financial literacy future.

The VOCABULARY for the lesson:

- **WANTS** Wants are things that a person would like to have but are not needed for survival.
- **OPPORTUNITY COST** What you give up in order to have something else
- **FINANCIAL DECISION MAKING** Making sound decisions when making a purchase. It includes looking at your needs, wants and ability to pay.

LINKS to continue the discussion at home:

7 Everyday Activities That Teach Kids About Money

9 Tips for Teaching Kids about Money

Teaching Children About Money Now, Pays Dividends Later

How to Teach Kids About Money at Every Age

Teaching children effective financial education in the classroom is one of the best ways to prepare them for their future financial responsibilities while "leveling the playing field" for children who do not learn about personal finance at home. Please reach out to your school to make sure your child is getting the financial empowerment they need! Visit <u>CheckYourSchool.org</u> to learn more.